

In accordance with Principle 7 of the UK Financial Reporting Council Stewardship Code, which requires that institutional investors report periodically on their voting activities, below are details of the voting decisions taken by IM Asset Management during the period 1 January 2016 to 31 December 2016.

Company	Date voted	Decision
Sage Group	18/01/2016	In favour
Next	25/01/2016	In favour
Aberforth Smaller Companies Trust	15/02/2016	In favour
Smith & Nephew	09/03/2016	In favour
Carnival	09/03/2016	In favour
ARM	09/03/2016	In favour
Beazley	09/03/2016	In favour
Unilever	15/03/2016	In favour
Hunting	15/03/2016	In favour
BP	15/03/2016	In favour
Inmarsat plc	05/04/2016	In favour
Reckitt Benckiser group plc	05/04/2016	In favour
Provident financial plc	05/04/2016	In favour
Royal Bank of Scotland Group plc	04/04/2016	In favour
St James Place plc	04/04/2016	In favour
John Wood Group plc	04/04/2016	In favour
Phoenix Group Holdings	11/04/2016	In favour
Aviva plc	11/04/2016	In favour
Aviva plc	11/04/2016	In favour
SIG plc	11/04/2016	In favour
Prudential plc	12/04/2016	In favour
Informa plc	12/04/2016	In favour
Premier Oil plc	12/04/2016	In favour
Reckitt Benckiser group plc	12/04/2016	In favour
Royal Dutch Shell plc	22/04/2016	In favour
International Public Partnerships limited	26/04/2016	In favour
Wm Morrison Supermarkets plc	09/05/2016	In favour
WPP plc	09/05/2016	In favour
BT Group PLC	31/05/2016	In favour
J Sainsbury plc	06/06/2016	In favour

The information provided by IM Asset Management Limited in relation to its voting activity under the FRC's Stewardship Code is not intended as a recommendation or invitation to buy, sell or enter into any other investment activity in relation to the shares of the companies named above. Please bear in mind that past performance is not a guide to future performance. The value of shares can go down as well as up and you may not get back the amount invested.

Company	Date voted	Decision
Victoria Oil & Gas plc	07/06/2016	In favour
British Land plc	10/06/2016	In favour
Experian plc	13/06/2016	In favour
Homeserve plc	14/06/2016	In favour
Royal Mail plc	16/06/2016	In favour
Electrocomponents PLC	17/06/2016	In favour
Johnson Matthey plc	17/06/2016	In favour
DCC plc	17/06/2016	In favour
SSE plc	21/06/2016	In favour
Halma plc	21/06/2016	In favour
Cranswick plc	24/06/2016	In favour
Micro Focus International Plc	10/08/2016	In favour
The Berkley Group Holdings Plc	10/08/2016	In favour
Aberdeen Islamic SICAV	16/08/2016	In favour
ARM Holdings Plc	16/08/2016	In favour
Phoenix Group Holdings Plc	10/10/2016	In favour
Smiths Group Plc	17/10/2016	In favour
Sirius Minerals	07/11/2016	In favour